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**MEMO ENDORSED**

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June 21, 2007

**By Hand Delivery**

Honorable Lawrence M. McKenna  
 United States District Court  
 Southern District of New York  
 500 Pearl Street  
 New York, New York 10007

**Re: Gramercy Advisors, LLC v. Carleton A. Jones, III, et al.  
 07 CV 2809 (LMM)**

Your Honor:

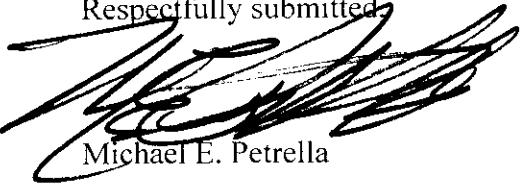
This office represents Plaintiff Gramercy Advisors, LLC in the above captioned matter. We are in receipt of the Court's June 20, 2007 Memo Endorsed Order granting Defendants' request to file a 58 page memorandum of law. Because we were not aware of Defendants' letter prior to receiving the Court's order, we write to state Plaintiff's position.

As a preliminary matter, Defendants' Tennessee counsel served their June 19, 2007 request to the Court by Federal Express, while serving our office by regular mail from Tennessee. As a result, we still have not received their letter, a full day after the Court ruled. Rule 1(A) of Your Honor's Individual Practices expressly forbids this type of gamesmanship, stating "Except as otherwise provided below, communications with chambers shall be by letter, with copies *simultaneously delivered to all counsel.*" (Emphasis added.) Defendants' violation suggests that either (1) their Tennessee counsel has not bothered to familiarize themselves with this Court's rules; or (2) they have read the rules, but willingly chose to disobey them. In light of the above, Plaintiff's respectfully request that Your Honor (1) reprimand Defendants for their violation; (2) order Defendants' counsel to submit an affirmation to this Court verifying that they have read this Court's Individual Practices and the Local Rules of the Southern District of New York; and (3) order Defendants to simultaneously serve on all counsel any future correspondence with this Court.

Next, and with regard to the substance of Defendants' application, although they styled their filing as a 25 page memorandum with two appendices totaling 33 additional pages (see

Exhibits A and B hereto), even a cursory review of the "appendices" makes clear that they are simply continuations of the memorandum of law. Simply put, Defendants' *ex parte* request to the Court effectively sought leave to file a 58 page memorandum of law. Plaintiff, of course, leaves it to the Court's discretion to decide whether to allow Defendants to file a brief that is 33 pages overlength. However, in the event the Court grants Defendants' request, Plaintiff asks the Court to allow it 58 pages to oppose Defendants' motion.

Respectfully submitted,

  
Michael E. Petrella

cc: Winston S. Evans, Esq. (by fax, without exhibits)  
Richard D. Meadow, Esq. (by fax, without exhibits)

*Granted. Defendants are to adhere to  
the service rule quoted above. So  
ordered.*

*U - M.R. 6/22/07*